NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

August 2006

(September 19, 2006)

NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	Apr 1/2006	936,879	937,800	935,824	0.1	(0.2)	936,302 (1)	937,509 (1)	937,889 (1)	0.1	0.0
VITAL STATISTICS											
Births	Jan-Mar/2006	2,038	2,026	2,001	(0.6)	(1.2)	8,650	8,605	8,537	(0.5)	(0.8)
Deaths	Jan-Mar/2006	2,113	2,150	2,222	1.8	3.3	8,191	8,336	8,522	1.8	2.2
Marriages	Jan-Mar/2006	335	335	334	0.0	(0.3)	4,878	4,866	4,853	(0.2)	(0.3)
MIGRATION											
Total Net Migration	Jan-Mar/2006	(242)	(415)	(943)	--	--	1,362	874	(1,366)	(35.8)	--
Net Interprovincial	Jan-Mar/2006	(619)	(599)	(1,335)	--	--	142	(431)	(2,676)	--	--
Net International	Jan-Mar/2006	377	184	392	--	--	1,220	1,305	1,310	7.0	0.4
Immigration	Jan-Mar/2006	393	328	496	(16.5)	51.2	1,476	1,770	1,929	19.9	9.0
Emigration	Jan-Mar/2006	16	144	104	800.0	(27.8)	256	465	619	81.6	33.1
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Aug/2006	485.5	480.0	477.2	(1.1)	(0.6)	474.6	485.0	483.9	2.2	(0.2)
Employed ('000)	Aug/2006	442.1	444.0	437.1	0.4	(1.6)	431.2	442.2	443.1	2.6	0.2
Goods Industries ('000)	Aug/2006	93.4	92.5	82.1	(1.0)	(11.2)	92.4	93.7	91.2	1.4	(2.7)
Service Industries ('000)	Aug/2006	348.7	351.6	355.0	0.8	1.0	338.8	348.5	351.9	2.9	1.0
Unemployment ('000)	Aug/2006	43.4	36.0	40.0	(17.1)	11.1	43.4	42.8	40.8	(1.4)	(4.7)
Unemloyment Rate (%)	Aug/2006	8.9	7.5	8.4	--	--	9.1	8.8	8.4	--	--
Participation Rate (%)	Aug/2006	64.1	63.1	62.5	--	--	63.1	64.1	63.6	--	--
Actual											
Employed ('000)	Aug/2006	458.7	460.9	453.6	0.5	(1.6)	431.2	442.2	443.1	2.6	0.2
Unemployment Rate (%)	Aug/2006	8.4	7.0	7.8	--	--	9.1	8.8	8.4	--	--

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	June/2006	30,920	32,610	32,220	5.5	(1.2)	40,698 (2)	40,941 (2)	40,804 (2)	0.6	(0.3)
Total Benefits Paid ($'000)	June/2006	38,318	40,475	42,060	5.6	3.9	680,374	678,533	692,344	(0.3)	2.0
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Aug/2006	126.6	130.4	133.5	3.0	2.4	123.9	126.1	129.6	1.8	2.8
Food	Aug/2006	126.4	129.8	134.4	2.7	3.5	122.5	125.3	129.2	2.3	3.1
Shelter	Aug/2006	125.0	130.3	136.7	4.2	4.9	122.3	125.4	130.9	2.5	4.4
INCOME											
Personal Income Per Capita ($)	2005	26,113	26,905	28,114	3.0	4.5	26,113	26,905	28,114	3.0	4.5
Total Wages & Salaries ($ millions)	Jan-June/2006	6,519.7	6,818.9	7,095.0	4.6	4.0	12,997.2	13,250.1	13,944.8	1.9	5.2
Average Weekly Wages & Salaries ($)	June/2006	617.92	635.91	653.99	2.9	2.8	598.25	614.85	636.09	2.8	3.5
RETAIL/WHOLESALE TRADE[1]											
All Retail Outlets ($ millions)	Jan-June/2006	5,112.9	5,256.6	5,621.1	2.8	6.9	10,014.9	10,296.5	10,596.1	2.8	2.9
New Motor Vehicle Sales ($ millions)	Jan-July/2006	805.2	853.0	837.6	5.9	(1.8)	1,313.1	1,282.2	1,383.1	(2.4)	7.9
Wholesale Trade ($millions)	Jan-June/2006	3,208.6	3,076.3	3,178.3	(4.1)	3.3	6,854.3	6,266.7	6,241.8	(8.6)	(0.4)

[1] Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	Year-over-Year % Change 2004/2003	2005/2003\4
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-June/2006	218.9	224.6	225.0	2.6	0.2	424.8	452.5	453.4	6.5	0.2
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.2	647.1 p	(12.4)	(12.8)	847.2	742.2	647.1	(12.4)	(12.8)
Lumber Production (000m3)	Jan-June/2006	835.2	860.3	702.1	3.0	(18.4)	1,648.4	1,750.7	1,556.7	6.2	(11.1)
Mineral Production[1] ($ millions)	2005	263.2	285.6	286.1 p	8.5	0.2	263.2	285.6	286.1 p	8.5	0.2
Marketable Gas Receipts (million m3)	Jan-Feb 2006	762.3	608.1	610.1	(20.2)	0.3	4,469.5	4,174.1	3,945.8	(6.6)	--
Power Generation (GW.h)	Jan-June/2006	6,482.9	6,405.3	5,790.3	(1.2)	(9.6)	12,386.9	12,563.8	12,371.7	1.4	(1.5)
Manufacturing Shipments ($ millions)	Jan-July/2006	5,617.7	5,614.1	5,425.0	(0.1)	(3.4)	9,138.0	9,751.3	9,898.6	6.7	1.5
Foreign Exports ($ millions)	Jan-July/2006	3,286.4	3,094.8	2,878.7	(5.8)	(7.0)	5,351.4	5,479.3	5,665.7	2.4	3.4
Foreign Imports ($ millions)	Jan-July/2006	3,945.5	4,129.2	4,422.8	4.7	7.1	5,816.1	6,589.9	6,989.5	13.3	6.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2006	3,662.0	3,699.5 pa	4,176.8 I	1.0	12.9	3,441.9	3,662.0	3,699.5 pa	6.4	1.0
Building Permits ($ millions)	Jan-July/2006	680.2	679.8	727.7 p	(0.1)	7.0	1,014.1	1,125.8	1,188.3	11.0	5.6
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2006	1,448	1,428	1,580	(1.4)	10.6	3,589	3,313	3,258	(7.7)	(1.7)
Completions (units)	Jan-June/2006	1,411	1,030	1,346	(27.0)	30.7	3,634	3,526	2,991	(3.0)	(15.2)
All Areas											
Starts (units)	Jan-June/2006	1,899	1,998	2,278	5.2	14.0	5,096	4,717	4,775	(7.4)	1.2
Completions (units)	Jan-June/2006	2,006	1,733	2,162	(13.6)	24.8	5,434	4,896	4,456	(9.9)	(9.0)
Under Construction (units)	June 30/2006	2,729	2,856	3,014	4.7	5.5	2,770	2,653	2,902	(4.2)	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	24,925	25,271	25,553	1.4	1.1	24,925	25,271	25,553	1.4	1.1

[1] Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	Apr 1/2006	31,877,982	32,173,890	32,501,147	0.9	1.0	31,669,150 (1)	31,974,363 (1)	32,270,507 (1)	1.0	0.9
VITAL STATISTICS											
Births	Jan-Mar/2006	79,954	80,374	82,154	0.5	2.2	335,202	336,003	339,757	0.2	1.1
Deaths	Jan-Mar/2006	61,513	63,072	61,550	2.5	(2.4)	227,285	232,176	236,108	2.2	1.7
Marriages	Jan-Mar/2006	14,715	14,776	15,085	0.4	2.1	145,048	146,093	151,334	0.7	3.6
MIGRATION											
Total Net Migration	Jan-Mar/2006	53,825	49,545	57,624	(8.0)	16.3	196,070	197,500	212,227	0.7	7.5
Immigration	Jan-Mar/2006	54,915	56,439	55,132	2.8	(2.3)	221,402	235,826	262,239	6.5	11.2
Emigration	Jan-Mar/2006	(299)	6,894	(2,492)	(2405.7)	(136.1)	25,332	38,326	50,012	51.3	30.5
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Aug/2006	17,166.3	17,378.8	17,629.7	1.2	1.4	16,958.5	17,182.3	17,342.6	1.3	0.9
Employed ('000)	Aug/2006	15,950.3	16,201.1	16,488.8	1.6	1.8	15,672.3	15,947.0	16,169.7	1.8	1.4
Goods Industries ('000)	Aug/2006	3,992.5	4,004.8	3,949.9	0.3	(1.4)	3,925.7	3,989.8	4,002.4	1.6	0.3
Service Industries ('000)	Aug/2006	11,957.8	12,196.4	12,538.9	2.0	2.8	11,746.6	11,957.2	12,167.3	1.8	1.8
Unemployment ('000)	Aug/2006	1,216.1	1,177.7	1,140.9	(3.2)	(3.1)	1,286.2	1,235.3	1,172.8	(4.0)	(5.1)
Unemloyment Rate (%)	Aug/2006	7.1	6.8	6.5	--	--	7.6	7.2	6.8	--	--
Participation Rate (%)	Aug/2006	67.3	67.2	67.2	--	--	67.5	67.5	67.2	--	--
Actual											
Employed ('000)	Aug/2006	16,259.2	16,508.5	16,792.0	1.5	1.7	15,672.3	15,947.0	16,169.7	1.8	1.4
Unemployment Rate (%)	Aug/2006	7.5	7.1	6.8	--	--	7.6	7.2	6.7	--	--

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2004/2003
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	June/2006	693,840	687,120	632,040 p	(1.0)	(8.0)	841,279 (2)	826,525 (2)	804,841 (2)	(1.8)	(2.6)
Total Benefits Paid ($'000)	June/2006	1,082,807	995,337	959,470	(8.1)	(3.6)	14,950,569	14,970,341	14,692,519	0.1	(1.9)
CONSUMER PRICE INDEX (1992=100)											
Canada											
All-Items	Aug/2006	124.8	128.0	130.7	2.6	2.1	122.3	124.6	127.3	1.9	2.2
Food	Aug/2006	125.3	128.5	131.3	2.6	2.2	122.4	124.9	128.0	2.0	2.5
Shelter	Aug/2006	120.9	124.4	129.1	2.9	3.8	117.5	120.5	124.2	2.6	3.1
INCOME											
Personal Income Per Capita ($)	2005	29,369	30,343	31,542	3.3	4.0	29,369	30,343	31,542	3.3	-- --
Total Wages & Salaries ($ millions)	Jan-June/2006	280,420.7	294,565.0	312,284.6	5.0	6.0	541,741.1	568,519.5	600,112.5	4.9	5.6
Average Weekly Wages & Salaries ($)	June/2006	710.58	733.01	751.44	3.2	2.5	690.57	706.03	728.17	2.2	3.1
RETAIL/WHOLESALE TRADE[1]											
All Retail Outlets ($ millions)	Jan-June/2006	170,963.6	182,165.0	193,614.5	6.6	6.3	331,143.4	346,721.5	367,828.5	4.7	6.1
New Motor Vehicle Sales ($ millions)	Jan-July/2006	29,379.8	31,724.4	32,058.8	8.0	1.1	50,493.3	49,639.2	52,511.6	(1.7)	5.8
Wholesale Trade ($millions)	Jan-June/2006	219,561.8	231,467.7	248,898.7	5.4	7.5	418,810.2	446,210.0	470,350.0	6.5	5.4

(1) Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-June/2006	18,189.4	18,878.0	17,995.7	3.8	(4.7)	34,360.0	36,554.0	36,991.8	6.4	1.2
Fish Landings ($ millions)	Jan-Dec/2005	2,266.0	2,245.6	1,922.2 p	(0.9)	(14.4)	2,266.0	2,245.6 p	1,922.2	(0.9)	(14.4)
Lumber Production (000m3)	Jan-June/2006	42,664.8	42,873.9	42,632.1	0.5	(0.6)	79,319.3	84,589.6	82,888.9	6.6	(2.0)
Mineral Production[1] ($ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	20,077.2	24,302.7	26,357.0	21.0	8.5
Marketable Gas Receipts (million m3)	Jan-Feb 2006	29,344.9	28,946.3	30,324.1	(1.4)	4.8	166,395.6	167,425.7	170,659.9	0.6	-- --
Power Generation (GW.h)	Jan-June/2006	285,068.4	299,308.6	297,660.5	5.0	(0.6)	564,218.5	568,730.6	594,525.4	0.8	4.5
Manufacturing Shipments ($ millions)	Jan-July/2006	339,758.9	337,794.5	341,717.9	(0.6)	1.2	562,551.7	586,105.8	590,338.7	4.2	0.7
Foreign Exports ($ millions)	Jan-July/2006	224,747.3	228,238.2	237,587.7	1.6	4.1	354,231.6	385,087.1	408,132.8	8.7	6.0
Foreign Imports ($ millions)	Jan-July/2006	204,949.9	218,302.5	227,944.1	6.5	4.4	336,103.7	356,055.7	380,748.5	5.9	6.9
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2006	154,125.2	167,838.4 pa	179,590.5 i	8.9	7.0	136,763.6	154,125.2	167,838.4 pa	12.7	8.9
Building Permits ($ millions)	Jan-July/2006	32,263.0	34,149.3	36,721.9	5.8	7.5	50,772.0	55,578.6	60,755.7	9.5	9.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-June/2006	95,625	90,616	94,964	(5.2)	4.8	191,907	204,392	193,470	6.5	(5.3)
Completions (units)	Jan-June/2006	81,836	86,127	87,367	5.2	1.4	173,956	188,345	184,406	8.3	(2.1)
All Areas											
Starts (units)	Jan-June/2006	106,760	104,267	109,146	(2.3)	4.7	218,426	233,431	225,481	6.9	(3.4)
Completions (units)	Jan-June/2006	93,944	98,741	101,105	5.1	2.4	199,244	215,621	211,242	8.2	(2.0)
Under Construction (units)	June 30/2006	150,261	160,936	175,219	7.1	8.9	137,774	155,230	169,880	12.7	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	1,092,388	1,124,428	1,157,446	2.9	2.9	1,092,388	1,124,428	1,157,446	2.9	2.9

[1] Excludes oil and gas.